

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

SENATE BILL 1051

By: Jett

AS INTRODUCED

An Act relating to property; amending 60 O.S. 2021, Sections 121 and 122, which relate to alien ownership of land; prohibiting certain ownership of land through business entity or trust; modifying exception to certain ownership requirements; making language gender neutral; updating statutory reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 60 O.S. 2021, Section 121, is amended to read as follows:

Section 121. No alien or any person who is not a citizen of the United States shall acquire title to or own land in ~~the State of Oklahoma~~ this state either directly or indirectly through a business entity or trust, except as hereinafter provided, but he or she shall have and enjoy in ~~the State of Oklahoma~~ this state such rights as to personal property as are, or shall be accorded a citizen of the United States under the laws of the nation to which such alien belongs, or by the treaties of such nation with the United States,

1 except as the same may be affected by the provisions of ~~this act~~
2 Section 121 et seq. of this title or the Constitution of this state.

3 SECTION 2. AMENDATORY 60 O.S. 2021, Section 122, is
4 amended to read as follows:

5 Section 122. This article shall not apply to lands now owned in
6 this state by aliens so long as they are held by the present owners,
7 nor to any alien who is or shall take up bona fide residence in this
8 state: ~~and; provided, that~~ any alien who is or shall become a bona
9 fide resident of the State of Oklahoma, or any lawfully recognized
10 business entity, the majority of the voting stock or equivalent
11 controlling equity interest of which is owned by one or more
12 resident aliens, shall have the right to acquire and hold lands in
13 this state upon the same terms as citizens of the State of Oklahoma
14 during the continuance of such bona fide residence of such alien in
15 this state: Provided, that if any such resident alien shall cease
16 to be a bona fide inhabitant of this state, such alien shall have
17 five (5) years from the time he or she ceased to be such bona fide
18 resident in which to alienate such lands.

19 SECTION 3. This act shall become effective November 1, 2023.
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